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September 3, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Flandreau, South Dakota
$520,000 Water Revenue Refunding Bond, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

City of Flandreau
$517,000 Water Revenue Refunding Bond, Series 2021
dated September 2, 2021

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Flandreau

2. Designation of issue: Water Revenue Refunding Bond, Series 2021.

3. Date of issue: September 2, 2021

4. Purpose of issue: Providing funds to (i) refund the outstanding Water Utility Revenue Bond, Series 2000 (the "Refunded Bond"), and (ii) to pay the costs of issuance of the Bonds described herein

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $520,000

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Water Revenue Refunding Bond, Series 2021 is true and correct on this September 2, 2021.

Karen Gundvaldson

By: Karen Gundvaldson
Its: Finance Officer

$520,000.00

City of Flandreau, South Dakota
Water Revenue Refunding Bonds, Series 2021
Ref USDA Loan 91-01 / $100,000 denomination $1,000 increments

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/02/2021	-	-	-	-	-
03/01/2022	13,000.00	2.650%	6,851.72	19,851.72	19,851.72
09/01/2022	-	-	6,717.75	6,717.75	-
03/01/2023	27,000.00	2.650%	6,717.75	33,717.75	40,435.50
09/01/2023	-	-	6,360.00	6,360.00	-
03/01/2024	27,000.00	2.650%	6,360.00	33,360.00	39,720.00
09/01/2024	-	-	6,002.25	6,002.25	-
03/01/2025	28,000.00	2.650%	6,002.25	34,002.25	40,004.50
09/01/2025	-	-	5,631.25	5,631.25	-
03/01/2026	29,000.00	2.650%	5,631.25	34,631.25	40,262.50
09/01/2026	-	-	5,247.00	5,247.00	-
03/01/2027	30,000.00	2.650%	5,247.00	35,247.00	40,494.00
09/01/2027	-	-	4,849.50	4,849.50	-
03/01/2028	30,000.00	2.650%	4,849.50	34,849.50	39,699.00
09/01/2028	-	-	4,452.00	4,452.00	-
03/01/2029	31,000.00	2.650%	4,452.00	35,452.00	39,904.00
09/01/2029	-	-	4,041.25	4,041.25	-
03/01/2030	32,000.00	2.650%	4,041.25	36,041.25	40,082.50
09/01/2030	-	-	3,617.25	3,617.25	-
03/01/2031	33,000.00	2.650%	3,617.25	36,617.25	40,234.50
09/01/2031	-	-	3,180.00	3,180.00	-
03/01/2032	34,000.00	2.650%	3,180.00	37,180.00	40,360.00
09/01/2032	-	-	3,347.50	3,347.50	-
03/01/2033	33,000.00	3.250%	3,347.50	36,347.50	39,695.00
09/01/2033	-	-	2,811.25	2,811.25	-
03/01/2034	34,000.00	3.250%	2,811.25	36,811.25	39,622.50
09/01/2034	-	-	2,258.75	2,258.75	-
03/01/2035	36,000.00	3.250%	2,258.75	38,258.75	40,517.50
09/01/2035	-	-	1,673.75	1,673.75	-
03/01/2036	37,000.00	3.250%	1,673.75	38,673.75	40,347.50
09/01/2036	-	-	1,072.50	1,072.50	-
03/01/2037	38,000.00	3.250%	1,072.50	39,072.50	40,145.00
09/01/2037	-	-	455.00	455.00	-
03/01/2038	28,000.00	3.250%	455.00	28,455.00	28,910.00
Total	**$520,000.00**	-	**$130,285.72**	**$650,285.72**	-

Yield Statistics

Bond Year Dollars	$4,754.56
Average Life	9.143 Years
Average Coupon	2.7402292%
Net Interest Cost (NIC)	2.7402292%
True Interest Cost (TIC)	2.7245875%
Bond Yield for Arbitrage Purposes	2.7245875%
All Inclusive Cost (AIC)	3.1892318%

IRS Form 8038

Net Interest Cost	2.7402292%
Weighted Average Maturity	9.143 Years